



Odyssey Technologies Limited

Regd office: 2nd Floor, Arjay Apex Centre, 51-College Road, Chennai 600 006

Balance sheet as at March 31, 2008

Amount in Rs.

	Schedule no		As at Mar 31, 08	As at Mar 31, 07
I SOURCES OF FUNDS				
<u>(1) Shareholder's funds</u>				
(a) Share capital	1	88,648,750	88,524,250	
(b) Share warrants		-	-	
(c) Reserves and surplus	2	60,059,991	60,033,848	
			148,708,741	148,558,098
<u>(2) Loan funds</u>				
(a) Unsecured loans	3	4,710,502	3,931,582	
			4,710,502	3,931,582
<u>(3) Deferred tax liability</u>				
	4		108,375	257,762
Total			153,527,618	152,747,442
II APPLICATION OF FUNDS				
<u>(1) Fixed assets</u>				
(a) Gross block	13	29,395,015	29,371,794	
(b) <u>Less:</u> Depreciation		(24,252,203)	(22,608,418)	
			5,142,812	6,763,376
<u>(2) Investments</u>				
	5		12,529,308	12,803,622
<u>(3) Current assets, loans and advances</u>				
(a) Sundry debtors	6	6,798,060	5,985,279	
(b) Cash and bank balances	7	(706,368)	(905,783)	
(c) Other current assets	8	1,469,411	613,902	
(d) Loans and advances	9	2,174,287	2,317,400	
		9,735,390	8,010,798	
<u>Less: Current liabilities and provisions</u>				
(a) Current liabilities	10	12,899,720	12,426,341	
(b) Provisions	11	8,036,531	8,334,089	
		20,936,251	20,760,430	
<i>Net current assets</i>			(11,200,861)	(12,749,632)
<u>(4) Others</u>				
(a) Miscellaneous expenditure	12	114,696	456,068	
(b) Profit and loss account		146,941,663	145,474,007	
			147,056,359	145,930,075
Total			153,527,618	152,747,442
Notes on accounts	21			
As per our report of even date		For and on behalf of the Board of Directors		
for B B Naidu & Co Chartered Accountants	B Robert Raja Chairman & Managing Director	B Antony Raja Whole-time Director		
A Sekar Partner	P S Reddy Director	Gautam Jain Director		
Place: Chennai				
Date: 20th August 2008				