



Odyssey Technologies Limited

Regd office: 2nd Floor, Arjay Apex Centre, 51-College Road, Chennai 600 006

Profit and loss account for the year ended March 31, 2008

Amount in Rs.

	Schedule no		As at Mar 31, 08		As at Mar 31, 07
I INCOME					
(1) Income from operations	14		18,222,402		14,544,591
(2) Other income	15		53		70,505
Total			18,222,455		14,615,096
II EXPENDITURE					
(1) Operating cost	16		9,225,303		16,286,081
(2) Compensation and benefits	17		3,038,356		3,865,222
(3) Administration expenses	18		3,757,266		4,244,272
(4) Selling and distribution expenses	19		557,446		804,709
(5) Interest and finance charges			1,683,493		793,612
(6) Depreciation, Amortisation & Non cash expenses	20		1,510,303		1,905,887
Total			19,772,167		27,899,782
III Profit(loss) before tax			(1,549,712)		(13,284,686)
<u>(7) Tax expenses</u>					
(a) Current tax		-		-	
(b) Fringe Benefit Tax		67,331			
(c) Deferred tax (asset)		(149,387)		(35,386)	
			(82,056)		(35,386)
IV Profit(loss) after tax			(1,467,656)		(13,320,072)
(8) Balance brought forward from last year		(145,474,007)		(132,184,548)	
Add : Excess provision for diminution in value of investments					-
Add : Prior Period items		-		30,613	
V Balance carried to balance sheet			(146,941,663)		(145,474,007)
Earnings per share of Rs. 10 each - Basic			(0.17)		(1.51)
- Diluted			(0.17)		(1.51)
Notes on accounts	21				
As per our report of even date		For and on behalf of the Board of Directors			
for B B Naidu & Co Chartered Accountants		B Robert Raja Chairman & Managing Director		B Antony Raja Whole-time Director	
A Sekar Partner		P S Reddy Director		Gautam Jain Director	
Place: Chennai					
Date: 20th August 2008					