



Odyssey Technologies Limited

Regd office: 2nd Floor, Arjay Apex Centre, 51-College Road, Chennai 600 006

Balance sheet as at March 31, 2009

Amount in Rs.

	Schedule no		As at Mar 31, 09	As at Mar 31, 08
I SOURCES OF FUNDS				
<u>(1) Shareholder's funds</u>				
(a) Share capital	1	88,648,750	88,648,750	
(b) Reserves and surplus	2	60,059,991	60,059,991	
			148,708,741	148,708,741
<u>(2) Loan funds</u>				
(a) Unsecured loans	3	3,485,189	4,710,502	
			3,485,189	4,710,502
<u>(3) Deferred tax liability</u>				
	4	-	-	108,375
Total			152,193,930	153,527,618
II APPLICATION OF FUNDS				
<u>(1) Fixed assets</u>				
(a) Gross block	14	30,599,272	29,395,015	
(b) <u>Less:</u> Depreciation		(25,492,177)	(24,252,203)	
			5,107,095	5,142,812
<u>(2) Deferred Tax Asset</u>				
	5		773	-
<u>(3) Investments</u>				
	6		12,522,002	12,529,308
<u>(4) Current assets, loans and advances</u>				
(a) Sundry debtors	7	6,013,000	6,798,060	
(b) Cash and bank balances	8	3,491,970	(706,368)	
(c) Other current assets	9	2,206,544	1,469,411	
(d) Loans and advances	10	3,299,218	2,174,287	
		15,010,732	9,735,390	
<u>Less: Current liabilities and provisions</u>				
(a) Current liabilities	11	7,084,061	12,899,720	
(b) Provisions	12	9,440,495	8,036,531	
		16,524,556	20,936,251	
<i>Net current assets</i>			(1,513,824)	(11,200,861)
<u>(5) Others</u>				
(a) Miscellaneous expenditure	13	58,083	114,696	
(b) Profit and loss account		136,019,801	146,941,663	
			136,077,884	147,056,359
Total			152,193,930	153,527,618
Notes on accounts	22			
As per our report of even date		For and on behalf of the Board of Directors		
for B B Naidu & Co Chartered Accountants	B Robert Raja Chairman & Managing Director	B Antony Raja Whole-time Director		
A Sekar Partner M.No:18784	P S Reddy Director	Gautam Jain Director		
Place: Chennai Date: 21st August 2009				