



Odyssey Technologies Limited

Regd office: 2nd Floor, Arjay Apex Centre, 51-College Road, Chennai 600 006

Profit and loss account for the year ended March 31, 2009

Amount in Rs.

	Schedule no		As at Mar 31, 09		As at Mar 31, 08
I INCOME					
(1) Income from operations	15		37,418,300		18,222,402
(2) Other income	16		417,740		53
Total			37,836,040		18,222,455
II EXPENDITURE					
(1) Operating cost	17		14,565,911		9,225,303
(2) Compensation and benefits	18		3,791,485		3,038,356
(3) Administration expenses	19		5,547,787		3,757,266
(4) Selling and distribution expenses	20		611,844		557,446
(5) Interest and finance charges			1,195,096		1,683,493
(6) Depreciation, Amortisation & Non cash expenses	21		1,234,630		1,510,303
Total			26,946,753		19,772,167
III Profit(loss) before tax			10,889,287		(1,549,712)
<u>(7) Tax expenses</u>					
(a) Current tax		-		-	
(b) Fringe Benefit Tax		76,573		67,331	
(c) Deferred tax (asset)		(109,148)		(149,387)	
			32,575		(82,056)
IV Profit(loss) after tax			10,921,862		(1,467,656)
(8) Balance brought forward from last year		(146,941,663)		(145,474,007)	
V Balance carried to balance sheet			(136,019,801)		(146,941,663)
Earnings per share of Rs. 10 each - Basic			1.23		(0.17)
- Diluted			1.23		(0.17)
Notes on accounts	22				
As per our report of even date		For and on behalf of the Board of Directors			
for B B Naidu & Co Chartered Accountants		B Robert Raja Chairman & Managing Director		B Antony Raja Whole-time Director	
A Sekar Partner M.No:18784		P S Reddy Director		Gautam Jain Director	
Place: Chennai Date: 21st August 2009					