

ODYSSEY TECHNOLOGIES LIMITED

Regd office: A-E, 8th Floor, Gee Gee Emerald, 312-Valluvar Kottam High Road, Nungambakkam, Chennai 600 034
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Rs. in lakhs

PART I		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
SL. NO	PARTICULARS	31-Dec-15 (Unaudited)	30-Sep-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Dec-15 (Unaudited)	31-Dec-14 (Unaudited)	31-Mar-15 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income from operations						
	(a) Net sales/income from operations	337.76	226.91	380.16	772.37	784.50	1,015.17
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (Net)	337.76	226.91	380.16	772.37	784.50	1,015.17
2	Expenses						
	(a) Purchase of stock in trade	19.03	2.99	18.14	40.25	30.63	32.16
	(b) Employee benefits expense	126.70	123.36	139.63	367.96	355.71	475.21
	(c) Depreciation and amortisation expense	10.23	9.97	5.50	30.37	12.66	23.41
	(d) Other expenses	37.75	29.95	44.80	99.17	102.24	130.75
	Total expenses	193.71	166.27	208.07	537.75	501.24	661.53
3	Profit from Operations before other income, finance costs & Exceptional Items (1-2)	144.05	60.64	172.09	234.62	283.26	353.64
4	Other Income	9.53	13.67	5.29	32.92	15.17	27.63
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	153.58	74.31	177.38	267.54	298.43	381.27
6	Finance costs	0.63	0.76	0.16	2.26	0.54	0.94
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	152.95	73.55	177.22	265.28	297.89	380.33
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	152.95	73.55	177.22	265.28	297.89	380.33
10	Tax expense : Deferred Tax Liability / (Asset)	(0.59)	(0.40)	(0.01)	(1.86)	0.08	0.87
	Current Tax	50.57	23.44	58.55	87.71	58.55	88.59
11	Net profit from Ordinary Activities after tax (9-10)	102.97	50.51	118.68	179.43	239.26	290.87
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-	-	-
13	Net profit for the period (11-12)	102.97	50.51	118.68	179.43	239.26	290.87
14	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49	886.49
15	Reserves excluding Revaluation Reserves as at 31st Mar'15						33.42
16	Earnings Per Share of Rs.10/- each (EPS) [Not annualised]						
	Basic and Diluted, before and after extraordinary items	1.16	0.57	1.34	2.02	2.70	3.28

Notes:

1. The above financial results have been reviewed by the audit committee and approved by the Board of Directors at the meeting held on January 18, 2016 and subjected to limited review by the statutory auditors of the Company.
2. The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with AS 17.
3. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.
4. The above results for the quarter and nine months ended December 31, 2015 are available on the Bombay Stock Exchange website. (URL:www.bseindia.com/corporates), and on the company's website (URL:www.odysseytec.com/investors)

Chennai
18/01/2016


B Robert Raja
 Chairman & Managing Director



REVIEW REPORT TO ODYSSEY TECHNOLOGIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of ODYSSEY TECHNOLOGIES LIMITED for the period ended December 31, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

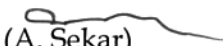
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
18th January 2016



For M/s. B. B. Naidu & Co
Chartered Accountants
Firm Regn. No: 002291S


(A. Sekar)
Partner
M.No: 18784