

ODYSSEY TECHNOLOGIES LIMITED

Regd office: 5th Floor, Dowlath Towers, 63 Taylors Road, Kilpauk, Chennai - 600 010.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

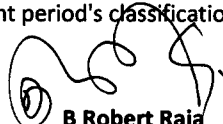
Rs. in lakhs

PART I		THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
SL. NO	PARTICULARS	31-Dec-16 (Unaudited) (1)	30-Sep-16 (Unaudited) (2)	31-Dec-15 (Unaudited) (3)	31-Dec-16 (Unaudited) (4)	31-Dec-15 (Unaudited) (5)	31-Mar-16 (Audited) (6)
1	Income from operations						
	(a) Net sales/income from operations	349.17	276.30	337.76	840.06	772.37	1,042.47
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (Net)	349.17	276.30	337.76	840.06	772.37	1,042.47
2	Expenses						
	(a) Purchase of stock in trade	20.20	0.90	19.03	40.49	40.25	41.89
	(b) Employee benefits expense	157.04	133.47	126.70	406.70	367.96	489.99
	(c) Depreciation and amortisation expense	11.22	7.40	10.23	26.18	30.37	44.09
	(d) Other expenses	46.19	44.45	37.75	133.15	99.17	142.89
	Total expenses	234.65	186.22	193.71	606.52	537.75	718.86
3	Profit from Operations before other income, finance costs & Exceptional Items (1-2)	114.52	90.08	144.05	233.54	234.62	323.61
4	Other Income	14.25	12.53	9.53	42.73	32.92	62.35
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	128.77	102.61	153.58	276.27	267.54	385.96
6	Finance costs	7.55	0.08	0.63	10.61	2.26	3.35
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	121.22	102.53	152.95	265.66	265.28	382.61
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	121.22	102.53	152.95	265.66	265.28	382.61
10	Tax expense : Deferred Tax Liability / (Asset)	13.21	(0.19)	(0.59)	12.65	(1.86)	(3.23)
	Current Tax	26.87	34.45	50.57	75.18	87.71	129.73
11	Net profit from Ordinary Activities after tax (9-10)	81.14	68.27	102.97	177.83	179.43	256.11
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-	-	-
13	Net profit for the period (11-12)	81.14	68.27	102.97	177.83	179.43	256.11
14	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49	886.49
15	Reserves excluding Revaluation Reserves as at 31st Mar'16						307.20
16	Earnings Per Share of Rs.10/- each (EPS) [Not annualised]						
	Basic and Diluted, before and after extraordinary items	0.92	0.77	1.16	2.01	2.02	2.89

Notes:

- The above financial results have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meeting held on Jan 24, 2017.
- The above results for the quarter and nine months ended December 31, 2016 are available on the Bombay Stock Exchange website. (URL:www.bseindia.com/corporates), and on the company's website (URL:www.odysseytec.com/investors)
- The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with Accounting Standard 17.
- Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai
24th January 2017


B Robert Raja
 Chairman & Managing Director