

ODYSSEY TECHNOLOGIES LIMITED
(CIN : L51909TN1990PLC019007)

Regd office: 5th Floor, Dowlath Towers, 63 Taylors Road, Kilpauk, Chennai - 600 010.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

Rs. in Lakhs

SL. NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(1)	(2)	(3)	(4)	(5)
I	Revenue from operations	310.69	346.44	349.17	992.49	840.06
II	Other income	13.94	7.78	14.25	31.29	42.73
III	Total Income (I+II)	324.63	354.22	363.42	1,023.78	882.79
IV	Expenses					
	Purchases of stock in trade	0.48	19.87	20.20	61.11	40.49
	Employee benefits expense	187.42	182.28	157.04	548.53	406.70
	Finance Costs	16.36	18.27	7.55	53.42	10.61
	Depreciation and amortisation expenses	24.10	21.70	11.22	70.96	26.18
	Other expenses	42.14	27.75	46.19	108.66	133.15
	Total expenses (IV)	270.50	269.87	242.20	842.68	617.13
V	Profit before exceptional items and tax (III-IV)	54.13	84.35	121.22	181.10	265.66
VI	Exceptional items	-	-	-	-	-
VII	Profit before Tax (V-VI)	54.13	84.35	121.22	181.10	265.66
VIII	Tax expense :					
	(1) Current Tax	12.22	20.20	26.87	42.07	75.18
	(2) Deferred Tax Liability	2.69	3.04	13.21	7.82	12.65
IX	Profit for the period (VII-VIII)	39.22	61.11	81.14	131.21	177.83
X	Other Comprehensive Income - Net of Tax (Not reclassified to Profit or Loss)	5.73	3.18	0.28	8.67	0.85
XI	Total Comprehensive Income	44.95	64.29	81.42	139.88	178.68
XII	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49
XIII	Earnings Per Equity Share of Rs.10/- each (EPS) [Not annualised] Basic and Diluted (for Continuing Operation)	0.44	0.69	0.92	1.48	2.01

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 30, 2018. The Statutory Auditors of the Company have conducted a 'Limited Review' of the above financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In compliance with the Companies (Indian Accounting Standards) Rules, 2015 ["Ind-AS"] prescribed by MCA, the company has prepared its standalone financial statements adopting Ind-AS w.e.f 1st April 2017 (with transition date of April 1, 2016). Based on SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the relaxation provided by SEBI and accordingly, figures for the previous year ended 31st March 2017 under Ind-AS have not been presented as the same is not mandatory.
- The Ind-AS compliant corresponding figures of the previous year have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of the Company's affairs.
- The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with Ind-AS 108.
- The above results for the quarter and nine months ended December 31, 2017 are available on BSE's website ([URL:www.bseindia.com/corporates](http://www.bseindia.com/corporates)) and on the company's website ([URL:www.odysseytec.com/investors](http://www.odysseytec.com/investors))
- Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

7.Reconciliation of Net Profit for the Quarter and nine months ended 31/12/2016 under Indian GAAP (as previously reported) and under Ind-AS :

Rs. in Lakhs

Particulars	Quarter	Nine Months
	ended	ended
	31-Dec-16	31-Dec-16
Net Profit as per Previous Indian GAAP	81.14	177.83
Net profit as per IND-AS	81.14	177.83
Actuarial loss on employee defined benefit fund recognised in other comprehensive income	0.62	1.86
Exchange differences on translation of foreign operations	(0.20)	(0.59)
Other Comprehensive Income under IND-AS	0.42	1.27
Other Comprehensive Income (Net of Tax) under Ind AS	0.28	0.85
Total Comprehensive Income under IND-AS	81.42	178.68

Chennai
30/01/2018


B Robert Raja
Chairman & Managing Director



Sekar & Co.,
CHARTERED ACCOUNTANTS

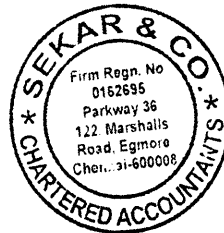
MC - Parkway, 122 (New #36), Marshalls Road, Egmore, Chennai - 600 008
☎ : +91 - 44 - 2855 1061 / 1283 / 2575 e-mail : arunkumar1825@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

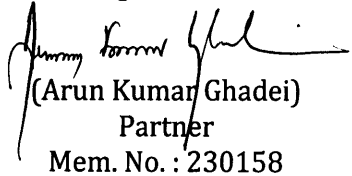
To the Board of Directors of
ODYSSEY TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Odyssey Technologies Limited** ["the Company"] for the quarter and nine months ended 31st December 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ["Ind AS 34"] prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
30th January, 2018



For Sekar & Co.,
Chartered Accountants
Firm Regn. No. 016269S


(Arun Kumar Ghadei)
Partner
Mem. No. : 230158