

ODYSSEY TECHNOLOGIES LIMITED
 Regd office: 2nd Floor, Arjay Apex Centre, 51-College Road, Chennai 600 006
STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

Rs. in lakhs

PART I		QUARTER ENDED			YEAR ENDED	
		31-Mar-14 (Audited)	31-Dec-13 (Unaudited)	31-Mar-13 (Audited)	31-Mar-14 (Audited)	31-Mar-13 (Audited)
SL. NO	PARTICULARS	(1)	(2)	(3)	(4)	(5)
1	Income from operations					
	(a) Net sales/ income from operations (Net of Excise Duty)	230.25	241.50	178.05	766.30	567.50
	(b) Other operating income	-	-	-	-	-
	Total income from operations (Net of Excise)	230.25	241.50	178.05	766.30	567.50
2	Expenses					
	(a) Purchase of stock in trade	-	1.17	0.26	11.66	3.65
	(b) Employee benefits expense	95.15	132.87	102.80	417.00	357.39
	(c) Depreciation and amortisation expense	3.63	3.62	3.91	14.28	12.59
	(d) Other expenses	43.35	20.17	42.75	118.29	124.07
	Total expenses	142.13	157.83	149.72	561.23	497.70
3	Profit/(Loss) from Operations before other income, finance costs & Exceptional Items (1-2)	88.12	83.67	28.33	205.07	69.80
4	Other Income	15.47	3.83	8.59	24.54	17.07
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	103.59	87.50	36.92	229.61	86.87
6	Finance costs	0.14	0.89	0.92	1.78	1.50
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	103.45	86.61	36.00	227.83	85.37
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	103.45	86.61	36.00	227.83	85.37
10	Tax expense : Deferred Tax Liability / (Asset)	0.77	(0.14)	0.14	0.38	0.44
	MAT	16.53	-	-	16.53	-
11	Net profit/(Loss) from Ordinary Activities after tax (9-10)	86.15	86.75	35.86	210.92	84.93
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-	-
13	Net profit/(Loss) for the period (11-12)	86.15	86.75	35.86	210.92	84.93
14	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49
15	Reserves excluding Revaluation Reserves as at 31st Mar 2014				(256.54)	(467.46)
16	Earnings Per Share of Rs.10/- each (EPS) [Not annualised] Basic and Diluted, before and after extraordinary items	0.97	0.98	0.40	2.38	0.96

PART II:

A Particulars of Shareholding						
1	Public Shareholding					
	- Number of shares	7,041,323	7,041,323	7,041,323	7,041,323	7,041,323
	- Percentage of Share holding	79.43%	79.43%	79.43%	79.43%	79.43%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered					
	- Number of shares	1,823,552	1,823,552	1,823,552	1,823,552	1,823,552
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital)	20.57%	20.57%	20.57%	20.57%	20.57%

Particulars	Quarter ended 31-03-2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The Audited financial results have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meeting held on 14th May 2014
- The audited figures of the quarter ended 31st March 2014 are the balancing figures between the audited figures in respect of the year ended March 31 2014 and the published year to date unaudited figures upto third quarter of the current financial year.

3. Audited Statement of Assets and Liabilities as at March 31,2014 :

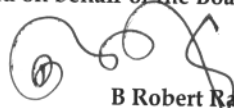
Particulars	As at Mar 31,2014 (Audited)	As at Mar 31,2013 (Audited)
A EQUITY AND LIABILITIES		
I Shareholders' funds		
(a) Share capital	88,648,750	88,648,750
(b) Reserves and surplus	(25,653,754)	(46,746,240)
Sub Total - Shareholders' funds	62,994,996	41,902,510
II Non-current liabilities		
(a) Long-term borrowings	125,136	434,563
(b) Other long-term liabilities	167,335	1,955,876
(c) Long-term provisions	-	2,945,222
Sub Total - Non-current liabilities	292,471	5,335,661
III Current liabilities		
(a) Short-term borrowings	308,111	287,736
(b) Trade payables	563,771	2,153,527
(c) Other current liabilities	4,305,355	4,284,361
Sub Total - Current liabilities	5,177,237	6,725,624
TOTAL - EQUITY AND LIABILITIES	68,464,704	53,963,795
B ASSETS		
I Non-current assets		
(a) Fixed assets		
(i) Tangible assets	3,876,773	4,700,326
(ii) Intangible assets	2,743,782	636,513
(b) Deferred tax assets	81,964	120,080
(c) Long-term loans and advances	838,532	969,296
(d) Other non-current assets	12,223,000	15,898,022
Sub Total - Non-current assets	19,764,051	22,324,237
II Current assets		
(a) Trade receivables	10,557,936	11,939,459
(b) Cash and cash equivalents	19,491,315	5,934,169
(c) Short-term loans and advances	3,565,545	3,128,056
(d) Other current assets	15,085,857	10,637,874
Sub Total - Current assets	48,700,653	31,639,558
TOTAL - ASSETS	68,464,704	53,963,795

4. The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with AS 17.

5. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai
14th May, 2014

For and on behalf of the Board


B Robert Raja
Chairman & Managing Director