

ODYSSEY TECHNOLOGIES LIMITED

(CIN : L51909TN1990PLC019007)

Regd office: 5th Floor, Dowlath Towers, 63 Taylors Road, Kilpauk, Chennai - 600 010.

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018**

Rs. In Lakhs

SL. NO	PARTICULARS	THREE MONTHS ENDED			YEAR ENDED	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)
I	Revenue from operations	373.07	310.69	351.13	1,365.56	1,191.19
II	Other income	9.06	13.94	22.21	40.35	64.94
III	Total Income (I+II)	382.13	324.63	373.34	1,405.91	1,256.13
IV	Expenses					
	Purchases of stock in trade	3.87	0.48	20.35	64.98	60.84
	Employee benefits expense	134.81	187.42	151.35	683.34	558.06
	Finance Costs	15.83	16.36	19.57	69.25	30.18
	Depreciation and amortisation expenses	23.73	24.10	27.80	94.69	53.98
	Other expenses	53.94	42.14	34.25	162.60	167.40
	Total expenses (IV)	232.18	270.50	253.32	1,074.86	870.46
V	Profit before exceptional items and tax (III-IV)	149.95	54.13	120.02	331.05	385.67
VI	Exceptional items	-	-	-	-	-
VII	Profit before Tax (V-VI)	149.95	54.13	120.02	331.05	385.67
VIII	Tax expense :					
	(1) Current Tax	38.37	12.22	40.98	80.44	116.16
	(2) Deferred Tax Liability / (Asset)	1.91	2.69	(0.65)	9.73	12.00
IX	Profit for the period (VII-VIII)	109.67	39.22	79.68	240.88	257.51
X	Other Comprehensive Income - Net of Tax (Not reclassified to Profit or Loss)	(41.22)	5.73	1.38	(32.55)	1.68
XI	Total Comprehensive Income	68.45	44.95	81.06	208.33	259.19
XII	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49
XIII	Other Equity				779.27	570.94
XIV	Earnings Per Equity Share of Rs.10/- each [Not annualised]	1.24	0.44	0.90	2.72	2.90
	Basic and Diluted (for Continuing Operation)					

Notes:

- The above financial results have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meeting held on May 22, 2018.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 ["Ind-AS"] as amended by the Companies (Indian Accounting Standards) (Amendment Rules), 2016 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Effective 1st April 2017, the company has for the first time adopted Ind-AS with transition date of 1st April, 2016.
- The format for the above results as prescribed under SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 and Schedule III (Division-II) of Companies Act 2013 have been followed as applicable to companies that are required to comply with Ind AS.
- The Ind-AS compliant standalone financial results for the corresponding quarter and year ended Mar 31, 2017 have been restated in terms of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 .
- Figures for the quarter ended Mar 31,2018 and Mar 31,2017 are the balancing figures between the audited figures in respect of the full financial years and published year to date figures upto the third quarter.
- The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with Ind-AS 108.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the Quarter and the year ended Mar 31, 2017

Particulars	Quarter ended 31-Mar-2017	Year ended 31-Mar-2017
Net Profit as per Previous Indian GAAP	81.68	259.51
Net profit as per IND-AS	79.68	257.51
Remeasurement of defined employee benefit plan recognised in Profit and Loss	(3.06)	(3.06)
Deferred Tax Impact on Ind AS adjustments	0.05	0.05
Current Tax Adjustments	1.01	1.01
Remeasurement of defined employee benefit plan recognised in other comprehensive income	2.07	2.51
Tax on Other Comprehensive Income	(0.69)	(0.83)
Total Comprehensive Income under IND-AS	81.06	259.19

8. Reconciliation of other equity as previously reported on account of transition from the previous Indian GAAP to Ind-AS as at Mar 31, 2017

Particulars	As at 31-Mar-2017
Other Equity as per Previous Indian GAAP	566.71
Remeasurement of defined employee benefit plan recognised in Profit and Loss	(0.19)
Deferred Tax Impact on Ind AS adjustments	0.97
Current Tax Adjustments	0.06
Remeasurement of defined employee benefit plan recognised in other comprehensive income (Net of Tax)	3.39
Other Equity under IND-AS	570.94

9. Statement of Assets and Liabilities as at March 31, 2018

Particulars	As at 31-Mar-2018 (Audited)	As at 31-Mar-2017 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,120.00	1,198.34
(b) Other Intangible assets	8.85	11.17
(c) Financial Assets		
(i) Loans	0.11	0.11
(ii) Other Financial Assets	15.65	14.71
(d) Other Non-current Assets	8.66	8.90
(f) Income Tax Assets	10.86	-
Total Non-current Assets	1,164.13	1,233.23
Current Assets		
(a) Financial Assets		
(i) Trade receivables	574.92	526.29
(ii) Cash and cash equivalents	593.98	524.19
(iii) Loans	0.27	0.77
(iv) Other Financial Assets	13.89	8.83
(b) Other Current Assets	6.03	7.99
(c) Income Tax Assets	208.97	158.59
Total Current Assets	1,398.06	1,226.66
Total Assets	2,562.19	2,459.89
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	886.49	886.49
(b) Other Equity	779.27	570.94
Total Equity	1,665.76	1,457.43
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	574.26	679.36
(b) Deferred Tax Liabilities (Net)	16.95	7.22
(c) Income Tax Liabilities	-	1.68
Total Non-current Liabilities	591.21	688.26
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	101.84	86.89
(ii) Trade Payables	18.89	32.31
(b) Other Current Liabilities	104.11	77.89
(c) Income Tax Liabilities	80.38	117.11
Total Current Liabilities	305.22	314.20
Total Equity and Liabilities	2,562.19	2,459.89

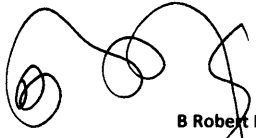
10. The Statutory auditors have expressed an unmodified audit opinion on the financial statements.

11. The above results for the quarter and year ended March 31, 2018 are available on the Bombay Stock Exchange website.

(URL: www.bseindia.com/corporates), and on the company's website (URL: www.odysseytec.com/investors)

12. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai
May 22, 2018


B Robert Raja
Chairman & Managing Director