

ODYSSEY TECHNOLOGIES LIMITED
 Regd office: 2nd Floor, Arjay Apex Centre, 51-College Road, Chennai 600 006
STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012

Rs. in lakhs

SL. NO	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income from operations						
	(a) Net sales/ income from operations (Net of Excise Duty)	156.56	95.03	100.35	251.59	168.79	436.89
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (Net of Excise)	156.56	95.03	100.35	251.59	168.79	436.89
2	Expenses						
	(a) Purchase of stock in trade	2.51	0.62	1.07	3.13	1.07	4.77
	(b) Employee benefits expense	90.40	75.76	66.78	166.16	133.25	278.02
	(c) Depreciation and amortisation expense	2.53	2.77	2.87	5.30	5.65	11.56
	(d) Other expenses	32.62	26.16	20.27	58.78	42.96	100.71
	Total expenses	128.06	105.31	90.98	233.37	182.93	395.06
3	Profit/(Loss) from Operations before other income, finance costs & Exceptional Items (1-2)	28.50	(10.28)	9.37	18.22	(14.14)	41.83
4	Other Income	3.65	1.76	3.68	5.41	5.41	13.65
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	32.15	(8.52)	13.05	23.63	(8.73)	55.48
6	Finance costs	0.12	0.33	0.45	0.45	1.20	4.07
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	32.03	(8.85)	12.60	23.18	(9.93)	51.41
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	32.03	(8.85)	12.60	23.18	(9.93)	51.41
10	Tax expense : Deferred Tax Liability / (Asset)	0.21	(0.09)	(0.14)	0.12	(0.30)	(0.30)
11	Net profit/(Loss) from Ordinary Activities after tax (9-10)	31.82	(8.76)	12.74	23.06	(9.63)	51.71
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-	-	-
13	Net profit/(Loss) for the period (11-12)	31.82	(8.76)	12.74	23.06	(9.63)	51.71
14	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49	886.49
15	Reserves excluding Revaluation Reserves as at 31st Mar 2012						(552.39)
16	Earnings Per Share of Rs.10/- each (EPS) [Not annualised] Basic and Diluted, before and after extraordinary items	0.36	(0.10)	0.14	0.26	(0.11)	0.58

PART II

A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	7,041,323	7,046,323	7,032,223	7,041,323	7,032,223	7,046,323
	- Percentage of Share holding	79.43%	79.49%	79.33%	79.43%	79.33%	79.49%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	1,823,552	1,818,552	1,832,652	1,823,552	1,832,652	1,818,552
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital)	20.57%	20.51%	20.67%	20.57%	20.67%	20.51%

Particulars	Quarter ended 30-09-2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- The above financial results as reviewed by the audit committee were approved and taken on record by the Board of Directors in their meeting held on 18th October, 2012.
- Limited review as required under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.

3. statement of assets and liabilities as per clause 41 (I) (ea) of the listing agreement as at the end of the half year ended September 30,2012.

Particulars	As at Sep 30, 2012 (Unaudited)	As at Mar 31,2012 (Audited)
A EQUITY AND LIABILITIES		
I Shareholders' funds		
(a) Share capital	88,648,750	88,648,750
(b) Reserves and surplus	(52,933,774)	(55,239,079)
Sub Total - Shareholders' funds	35,714,976	33,409,671
II Non-current liabilities		
(a) Long-term borrowings	206,615	271,634
(b) Other long-term liabilities	2,591,576	2,591,576
(c) Long-term provisions	2,996,478	2,996,478
Sub Total - Non-current liabilities	5,794,669	5,859,688
III Current liabilities		
(a) Short-term borrowings	126,310	135,288
(b) Trade payables	4,434,289	1,651,647
(c) Other current liabilities	3,246,861	882,828
Sub Total - Current liabilities	7,807,460	2,669,763
TOTAL - EQUITY AND LIABILITIES	49,317,105	41,939,122
B ASSETS		
I Non-current assets		
(a) Fixed assets		
(i) Tangible assets	3,782,714	3,648,371
(ii) Intangible assets	687,786	739,357
(b) Deferred tax assets	152,374	164,609
(c) Long-term loans and advances	1,651,842	1,412,252
(d) Other non-current assets	15,700,219	16,243,886
Sub Total - Non-current assets	21,974,935	22,208,475
II Current assets		
(a) Trade receivables	10,987,982	6,533,811
(b) Cash and cash equivalents	3,614,618	670,058
(c) Short-term loans and advances	4,051,767	4,578,571
(d) Other current assets	8,687,803	7,948,207
Sub Total - Current assets	27,342,170	19,730,647
TOTAL - ASSETS	49,317,105	41,939,122

4. The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with AS 17.

5. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai
18th October 2012


B Robert Raja
Chairman & Managing Director