

ODYSSEY TECHNOLOGIES LIMITED

Regd office: A-E, 8th Floor, Gee Gee Emerald, 312-Valluvar Kottam High Road, Nungambakkam, Chennai 600 034

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015**

Rs. in lakhs

SL. NO	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Income from operations						
	(a) Net sales/income from operations (Net of Excise Duty)	226.91	207.70	247.33	434.61	404.34	1,015.17
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (Net of Excise)	226.91	207.70	247.33	434.61	404.34	1,015.17
2	Expenses						
	(a) Purchase of stock in trade	2.99	18.23	1.51	21.22	12.49	32.16
	(b) Employee benefits expense	123.36	117.90	117.46	241.26	216.08	475.21
	(c) Depreciation and amortisation expense	9.97	10.17	3.81	20.14	7.16	23.41
	(d) Other expenses	29.95	31.47	30.67	61.42	57.44	130.75
	Total expenses	166.27	177.77	153.45	344.04	293.17	661.53
3	Profit from Operations before other income, finance costs & Exceptional Items (1-2)	60.64	29.93	93.88	90.57	111.17	353.64
4	Other Income	13.67	9.72	5.76	23.39	9.88	27.63
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	74.31	39.65	99.64	113.96	121.05	381.27
6	Finance costs	0.76	0.87	0.19	1.63	0.38	0.94
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	73.55	38.78	99.45	112.33	120.67	380.33
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	73.55	38.78	99.45	112.33	120.67	380.33
10	Tax expense : Deferred Tax Liability / (Asset)	(0.40)	(0.87)	(0.06)	(1.27)	0.09	0.87
	Current Tax	23.44	13.70	-	37.14	-	88.59
11	Net profit from Ordinary Activities after tax (9-10)	50.51	25.95	99.51	76.46	120.58	290.87
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-	-	-
13	Net profit for the period (11-12)	50.51	25.95	99.51	76.46	120.58	290.87
14	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49	886.49
15	Reserves excluding Revaluation Reserves as at 31st Mar'15						33.42
16	Earnings Per Share of Rs.10/- each (EPS) [Not annualised]						
	Basic and Diluted, before and after extraordinary items	0.57	0.29	1.12	0.86	1.36	3.28

PART II:

A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	7,041,323	7,041,323	7,041,323	7,041,323	7,041,323	7,041,323
	- Percentage of Share holding	79.43%	79.43%	79.43%	79.43%	79.43%	79.43%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares						
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of the total share capital)						
	b) Non - encumbered						
	- Number of shares	1,823,552	1,823,552	1,823,552	1,823,552	1,823,552	1,823,552
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital)	20.57%	20.57%	20.57%	20.57%	20.57%	20.57%

Particulars		Quarter ended 30-09-2015	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed off during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Notes:

- The above statement of financial results have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meeting held on 6th November, 2015.
- Limited review as required under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors

3. Statement of assets and liabilities as per clause 41 (l) (ea) of the listing agreement as at September 30, 2015 :

Amount in Rs.

Particulars	As at Sep 30,2015 (Unaudited)	As at Mar 31,2015 (Audited)
A EQUITY AND LIABILITIES		
I Shareholders' funds		
(a) Share capital	88,648,750	88,648,750
(b) Reserves and surplus	12,848,486*	3,341,825
Sub Total - Shareholders' funds	101,497,237	91,990,575
II Non-current liabilities		
(a) Long-term borrowings	827,571	1,638,270
(b) Other long-term liabilities	-	167,335
Sub Total - Non-current liabilities	827,571	1,805,605
III Current liabilities		
(a) Short-term borrowings	1,841,839	1,963,956
(b) Trade payables	4,601,833	1,685,331
(c) Other current liabilities	4,941,048	9,407,532
(d) Short-term Provisions	3,713,707	8,858,637
Sub Total - Current liabilities	15,098,427	21,915,456
TOTAL - EQUITY AND LIABILITIES	117,423,235	115,711,636
B ASSETS		
I Non-current assets		
(a) Fixed assets		
(i) Tangible assets	8,301,455	9,294,807
(ii) Intangible assets	1,902,165	2,033,417
(b) Deferred tax assets	165,474	38,241
(c) Long-term loans and advances	850,424	850,424
Sub Total - Non-current assets	11,219,518	12,216,889
II Current assets		
(a) Trade receivables	33,097,683	32,797,982
(b) Cash and cash equivalents	59,643,967	42,600,623
(c) Short-term loans and advances	2,742,131	3,641,365
(d) Other current assets	10,719,936	24,454,777
Sub Total - Current assets	106,203,717	103,494,747
TOTAL - ASSETS	117,423,235	115,711,636

* Reserves & Surplus increased by Rs.18,60,895/- post adjustment of Income Tax provision for the FY 2014-15

4. The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with AS 17.
5. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai
November 6, 2015


B Robert Raja
Chairman & Managing Director