

ODYSSEY TECHNOLOGIES LIMITED
(CIN : L51909TN1990PLC019007)

Regd office: 5th Floor, Dowlath Towers, 63 Taylors Road, Kilpauk, Chennai - 600 010.

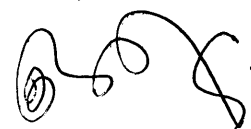
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017

Rs. in Lakhs

SL. NO	PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		(1)	(2)	(3)	(4)	(5)
I	Revenue from operations	346.44	335.36	276.30	681.80	490.89
II	Other income	7.78	9.57	12.53	17.35	28.48
III	Total Income (I+II)	354.22	344.93	288.83	699.15	519.37
IV	Expenses					
	Purchases of stock in trade	19.87	40.77	0.90	60.63	20.29
	Employee benefits expense	182.28	178.83	133.47	361.11	249.66
	Finance Costs	18.27	18.79	0.08	37.06	3.06
	Depreciation and amortisation expenses	21.70	25.16	7.40	46.86	14.96
	Other expenses	27.75	38.77	44.45	66.52	86.96
	Total expenses (IV)	269.87	302.32	186.30	572.18	374.93
V	Profit before exceptional items and tax (III-IV)	84.35	42.61	102.53	126.97	144.44
VI	Exceptional items	-	-	-	-	-
VII	Profit before Tax (V-VI)	84.35	42.61	102.53	126.97	144.44
VIII	Tax expense :					
	(1) Current Tax	20.20	9.65	34.45	29.85	48.31
	(2) Deferred Tax Liability / (Asset)	3.04	2.09	(0.19)	5.13	(0.56)
IX	Profit for the period (VII-VIII)	61.11	30.87	68.27	91.99	96.69
X	Other Comprehensive Income - Net of Tax (Not reclassified to Profit or Loss)	3.18	(0.24)	0.12	2.94	0.36
XI	Total Comprehensive Income	64.29	30.63	68.39	94.93	97.05
XII	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49
XIII	Earnings Per Equity Share of Rs.10/- each (EPS) [Not annualised] Basic and Diluted (for Continuing Operation)	0.69	0.35	0.77	1.04	1.09

Notes:

- The above financial results have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meeting held on November 9, 2017.
- The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (including any statutory modification (s) or re-enactment (s) of the Act and/or the Rules thereof for the time being in force) ["Ind-AS"] as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Effective 1st April 2017, the company has for the first time adopted Ind-AS with transition date of 1st April, 2016. There is a possibility that these financial results for the quarter/half year may require adjustments before constituting the Final Ind-AS Financial Statements for the year ending 31st March 2018 due to changes in the financial reporting requirements arising from new or revised Standards or Interpretations issued by the Ministry of Corporate Affairs or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- The format for the above results as prescribed under SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 and Schedule III (Division-II) of Companies Act 2013 have been followed. Pursuant to the said Circular, the Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of the earlier period and accordingly, Ind-AS compliant figures for the previous year ended 31st March 2017 have not been presented as the same is not mandatory.
- The Ind-AS compliant standalone financial results for the corresponding quarter and half year ended 30th September 2016, have been restated in terms of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.



5. M/s Sekar & Co., Statutory Auditors of the Company have conducted a 'Limited Review' of the above financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Ind-AS compliant corresponding figures of the previous year have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

6. The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with Ind-AS 108.

7. The above results for the quarter and half year ended September 30, 2017 are available on the Bombay Stock Exchange website. (URL: www.bseindia.com/corporates), and on the company's website (URL: www.odysseytec.com/investors)

8. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

9. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the Quarter and half year ended 30/09/2016

Particulars	Rs. in Lakhs	
	Quarter ended 30-Sep-16	Half year ended 30-Sep-16
Net Profit as per Previous Indian GAAP	68.27	96.69
Net profit as per IND-AS	68.27	96.69
Actuarial loss on employee defined benefit fund recognised in other comprehensive income	0.65	1.29
Exchange differences on translation of foreign operations	(0.47)	(0.75)
Other Comprehensive Income under IND-AS	0.18	0.54
Other Comprehensive Income (Net of Tax) under Ind AS	0.12	0.36
Total Comprehensive Income under IND-AS	68.39	97.05

10. Statement of Assets and Liabilities as at September 30, 2017

Particulars	Rs. in Lakhs
	As at 30-Sep-17 (Unaudited)
ASSETS	
Non-current assets	
(a) Property, Plant and Equipment	1,158.14
(b) Other Intangible assets	9.72
(c) Financial Assets	
(i) Loans	0.11
(ii) Security Deposits	14.71
Total non-current assets	1,182.68
Current assets	
(a) Financial Assets	
(i) Investments	116.83
(ii) Trade receivables	489.62
(iii) Cash and cash equivalents	515.32
(iv) Loans	0.78
(v) Others	159.41
(b) Other current assets	5.05
Total current assets	1,287.01
TOTAL ASSETS	2,469.69
EQUITY AND LIABILITIES	
Equity	
(a) Equity share capital	886.49
(b) Other Equity	661.63
Total Equity	1,548.12
LIABILITIES	
Non-current liabilities	
(a) Financial Liabilities	
(i) Borrowings	632.60
(b) Deferred tax liabilities (Net)	13.32
(c) Other Non-current liabilities	1.11
Total non-current liabilities	647.03
Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	91.28
(ii) Trade Payables	6.12
(b) Other current liabilities	142.53
(c) Provisions	34.61
Total current liabilities	274.54
TOTAL EQUITY AND LIABILITIES	2,469.69