

ODYSSEY TECHNOLOGIES LIMITED

(CIN : L51909TN1990PLC019007)

Regd office: 5th Floor, Dowlath Towers, 63 Taylors Road, Kilpauk, Chennai - 600 010.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2018

Rs. In Lakhs

SL. NO	PARTICULARS	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30 Sep 18	30 Jun 18	30 Sep 17	30 Sep 18	30 Sep 17	31 Mar 18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
I	Revenue from operations	356.19	244.43	346.44	600.62	681.80	1,365.56
II	Other income	12.42	14.63	7.78	27.05	17.35	40.35
III	Total Income (I+II)	368.61	259.06	354.22	627.67	699.15	1,405.91
IV	Expenses						
	Purchases of stock in trade	26.42	-	19.87	26.42	60.63	64.98
	Employee benefits expense	194.12	186.20	182.28	380.32	361.11	683.34
	Finance Costs	14.55	15.11	18.27	29.66	37.06	69.25
	Depreciation and amortisation expenses	22.76	24.61	21.70	47.37	46.86	94.69
	Other expenses	29.01	29.00	27.75	58.01	66.52	162.60
	Total expenses (IV)	286.86	254.92	269.87	541.78	572.18	1,074.86
V	Profit before exceptional items and tax (III-IV)	81.75	4.14	84.35	85.89	126.97	331.05
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	81.75	4.14	84.35	85.89	126.97	331.05
VIII	Tax expense :						
	(1) Current Tax	19.01	-	20.20	19.01	29.85	80.44
	(2) MAT	(0.78)	0.78	-	-	-	-
	(3) Deferred Tax Liability / (Asset)	2.79	1.51	3.04	4.30	5.13	9.73
IX	Profit for the period (VII-VIII)	60.73	1.85	61.11	62.58	91.99	240.88
X	Other Comprehensive Income - Net of Tax						
	Not reclassified to Profit or Loss	(6.65)	5.54	3.18	(1.11)	2.94	(32.55)
	Reclassified to Profit or Loss	0.09	0.05	-	0.14	-	-
XI	Total Comprehensive Income	54.17	7.44	64.29	61.61	94.93	208.33
XII	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49	886.49
XIII	Other Equity						779.27
XIV	Earnings Per Equity Share of Rs.10/- each (EPS) [Not annualised] Basic and Diluted (for Continuing Operation)	0.69	0.02	0.69	0.71	1.04	2.72

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at the meeting held on October 29, 2018. The Statutory Auditors of the Company have conducted a 'Limited Review' of the above financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Rules made thereunder, as may be amended from time to time.

3. Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from contracts with customers", and the adoption of the standard did not have any significant impact on the financial statements of the Company.

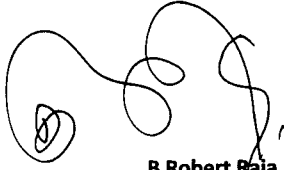
4. The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with Ind-AS 108.
5. The above results for the quarter ended September 30, 2018 are available on BSE's website (www.bseindia.com/corporates) and on the company's website (URL:www.odysseytec.com/investors)

6. Previous period's/year's figures have been regrouped, wherever necessary, to conform to the current period's classification.

7. Statement of Assets and Liabilities as at 30th September 2018:

Particulars	Rs. In Lakhs	
	As at 30-Sep-18 (Unaudited)	As at 31-Mar-18 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,111.75	1,120.00
(b) Other Intangible assets	7.99	8.85
(c) Financial Assets		
(i) Loans	0.11	0.11
(ii) Other Financial Assets	16.50	15.65
(d) Other Non-current Assets	2.10	8.66
(f) Income Tax Assets	11.24	10.86
Total Non-current Assets	1,149.69	1,164.13
Current Assets		
(a) Financial Assets		
(i) Investments	25.20	-
(ii) Trade receivables	551.45	574.92
(iii) Cash and cash equivalents	683.57	593.98
(iv) Loans	0.18	0.27
(v) Other Financial Assets	16.95	13.89
(b) Other Current Assets	8.10	6.03
(c) Income Tax Assets	166.89	208.97
Total Current Assets	1,452.34	1,398.06
Total Assets	2,602.03	2,562.19
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	886.49	886.49
(b) Other Equity	840.72	779.27
Total Equity	1,727.21	1,665.76
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	529.04	574.26
(b) Deferred Tax Liabilities (Net)	21.25	16.95
Total Non-current Liabilities	550.29	591.21
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	97.29	101.84
(ii) Trade Payables	83.51	18.89
(b) Other Current Liabilities	124.72	104.11
(c) Income Tax Liabilities	19.01	80.38
Total Current Liabilities	324.53	305.22
Total Equity and Liabilities	2,602.03	2,562.19

Chennai
October 29, 2018


B Robert Raja
Chairman & Managing Director

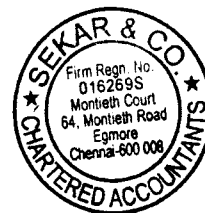


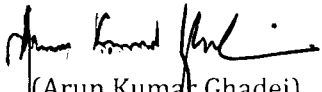
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of
ODYSSEY TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Odyssey Technologies Limited** ["the Company"] for the quarter and half year ended 30th September 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ["Ind AS 34"] prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
29th October 2018



For Sekar & Co.,
Chartered Accountants
Firm Regn. No. 016269S

(Arun Kumar Ghadei)
Partner
Mem. No. : 230158