



## ODYSSEY TECHNOLOGIES LIMITED

Regd office: 2nd Floor, Arjay Apex Centre, 51-College Road, Chennai 600 006

### UNAUDITED FINANCIAL RESULTS - STAND ALONE FOR THE QUARTER AND NINE MONTHS PERIOD ENDED ON Dec 31, 2008

*Rs. in lakhs*

Sl No	Particulars	Three months ended 31.12.2008	Corresponding three months ended 31.12.2007	Nine months ended 31.12.2008	Corresponding Nine months ended 31.12.2007	Previous year ended 31.03.2008 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	(a) Net Sales/ Income from operations	158.81	87.84	354.52	154.50	182.22
2	<b>Expenditure</b>					
a.	Increase/ decrease in stock in trade and work in progress	-	-	-	-	-
b.	Consumption of raw materials	-	-	-	-	-
c.	Purchase of traded goods	26.99	1.35	27.01	1.35	1.42
d.	Software Development Expenses	28.83	21.62	73.98	65.98	90.83
e.	Employees cost	3.28	2.20	8.11	6.49	8.18
f.	Directors' Remuneration	7.01	5.46	19.88	16.39	22.20
g.	Rent	7.35	4.79	20.16	13.80	17.45
h.	Depreciation	3.32	4.15	9.25	12.38	15.10
i.	Other expenditure	9.23	8.51	24.05	19.69	25.69
	<b>Total</b>	<b>86.01</b>	<b>48.08</b>	<b>182.44</b>	<b>136.08</b>	<b>180.87</b>
3	Profit from Operations before Other income, Interest & Exceptional Items (1-2)	72.80	39.76	172.08	18.42	1.35
4	Other Income	3.82	-	3.82	-	-
5	Profit before Interest & Exceptional Items (3+4)	76.62	39.76	175.90	18.42	1.35
6	Interest	1.90	2.48	10.23	5.09	16.84
7	Profit after Interest but before Exceptional Items (5-6)	74.72	37.28	165.67	13.33	(15.49)
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/(Loss)(-) from Ordinary Activities before tax (7+8)	74.72	37.28	165.67	13.33	(15.49)
10	Tax expense					
	Fringe Benefit Tax	0.35	0.11	0.62	0.33	0.67
	Deferred Tax	(0.13)	(1.67)	(0.81)	(1.15)	(1.49)
11	Net profit(+)/(Loss)(-) from Ordinary Activities after tax (9-10)	74.50	38.84	165.86	14.15	(14.67)
12	Extraordinary items (net of tax expense Rs.-----)	-	-	-	-	-
13	Net profit(+)/(Loss)(-) for the period (11-12)	74.50	38.84	165.86	14.15	(14.67)
14	Paid-up equity share capital (Face value Rs. 10)	886.49	885.24	886.49	885.24	886.49
15	Reserves excluding Revaluation Reserves as at 31st March 2008					600.60
16	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items (not annualized)	0.84	0.44	1.87	0.16	(0.17)
b)	Basic and diluted EPS after Extraordinary items (not annualized)	0.84	0.44	1.87	0.16	(0.17)
17	Public shareholding					
	- Number of shares	7,032,223	7,050,773	7,032,223	7,050,773	7,062,813
	- Percentage of shareholding	79.33%	79.65%	79.33%	79.65%	79.67%

**Notes:**

1. The above Stand-alone financial results as reviewed by the audit committee were approved and taken on record by the Board of Directors in their meeting held on 27th January 2009.
2. Limited review as required under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors
3. Software Development Expenses under Sl.No.2.d includes the remuneration paid to the software developers .
4. There were no complaints from investors outstanding at the beginning of the quarter or received during the quarter ended Dec 31, 2008.
5. The operations of the company are in single segment viz. Software.
6. Previous period's/years figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai  
January 27, 2009

B Robert Raja  
Chairman & Managing Director