

ODYSSEY TECHNOLOGIES LIMITED

Regd office: 2nd Floor, Arjay Apex Centre, 51-College Road, Chennai 600 006

UNAUDITED FINANCIAL RESULTS - STAND ALONE FOR THE QUARTER ENDED ON DECEMBER 31, 2009

Rs. in lakhs

SL. NO	PARTICULARS	QUARTER ENDED ON		NINE MONTHS ENDED ON		ACCOUNTING YEAR ENDED ON
		31-Dec-09 (Unaudited)	31-Dec-08 (Unaudited)	31-Dec-09 (Unaudited)	31-Dec-08 (Unaudited)	31-Mar-09 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	(a) Net Sales/Income from operations	32.87	158.81	267.84	354.52	374.18
2	Expenditure					
	(a) Increase/decrease in stock in trade and work in progress	-	-	-	-	-
	(b) Consumption of raw materials	-	-	-	-	-
	(c) Purchase of traded goods	-	26.99	-	27.01	27.20
	(d) Software Development Expenses	36.66	28.83	98.31	73.98	118.46
	(e) Employees cost	4.26	3.28	10.58	8.11	10.88
	(f) Directors' Remuneration	8.86	7.01	25.26	19.88	27.03
	(g) Rent	7.77	7.35	23.14	20.16	27.52
	(h) Depreciation	3.23	3.32	9.46	9.25	12.62
	(l) Other Expenditure	12.66	9.23	50.93	24.05	33.81
	Total	73.44	86.01	217.68	182.44	257.52
3	Profit(+)/(Loss)(-) from Operations before Other income, Interest & Exceptional Items (1-2)	(40.57)	72.80	50.16	172.08	116.66
4	Other Income	0.59	3.82	0.75	3.82	4.18
5	Profit(+)/(Loss)(-) before Interest & Exceptional Items (3+4)	(39.98)	76.62	50.91	175.90	120.84
6	Interest	0.36	1.90	1.41	10.23	11.95
7	Profit(+)/(Loss)(-) after Interest but before Exceptional Items (5-6)	(40.34)	74.72	49.50	165.67	108.89
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/(Loss)(-) from Ordinary Activities before Tax (7+8)	(40.34)	74.72	49.50	165.67	108.89
10	Tax expense					
	Fringe Benefit Tax	-	0.35	-	0.62	0.76
	Deferred Tax Liability / (Asset)	(0.21)	(0.13)	(0.78)	(0.81)	(1.09)
11	Net profit(+)/(Loss)(-) from Ordinary Activities after tax (9 -10)	(40.13)	74.50	50.28	165.86	109.22
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-	-
13	Net profit(+)/(Loss)(-) for the period (11-12)	(40.13)	74.50	50.28	165.86	109.22
14	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49	886.49
15	Reserves excluding Revaluation Reserves as at 31st Mar 2009	-	-	-	-	600.60
16	Earnings Per Share (EPS) (not annualized)					
	(a) Basic and diluted EPS before Extraordinary items	(0.45)	0.84	0.57	1.87	1.23
	(b) Basic and diluted EPS after Extraordinary items	(0.45)	0.84	0.57	1.87	1.23
17	Public shareholding					
	- Number of shares	7,032,223	7,032,223	7,032,223	7,032,223	7,032,223
	- Percentage of shareholding	79.33%	79.33%	79.33%	79.33%	79.33%
18	Promoters & Promoter group shareholding					
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	-No of shares	1,832,652	1,832,652	1,832,652	1,832,652	1,832,652
	-Percentage of shares (as a % of the promoters holding)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total holding)	20.67%	20.67%	20.67%	20.67%	20.67%

Notes:

1. The above Stand-alone financial results as reviewed by the audit committee were approved and taken on record by the Board of Directors in their meeting held on 28th January 2010.
2. Limited review as required under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
3. Software Development Expenses under Sl.No.2.d includes the remuneration paid to the software developers.
4. There were no complaints from investors outstanding at the beginning of the quarter or received during the quarter ended December 31, 2009.
5. The operations of the company are in single segment viz. Software.
6. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai
28th January 2010

B Robert Raja
Chairman & Managing Director