

ODYSSEY TECHNOLOGIES LIMITED

Regd office: 2nd Floor, Arjay Apex Centre, 5-College Road, Chennai 600 006

UNAUDITED FINANCIAL RESULTS - CONSOLIDATED FOR THE QUARTER ENDED ON JUNE 30, 2009

Rs. in lakhs

Sl No	Particulars	Three months ended 30.06.2009 (Unaudited)	Corresponding three months ended 30.06.2008 (Unaudited)	Previous year ended 31.03.2009 (Unaudited)
		(1)	(2)	(3)
1	(a) Net Sales/Income from operations	77.44	61.88	395.39
2	Expenditure			
	(a) Increase/decrease in stock in trade and work in progress	-	-	-
	(b) Consumption of raw materials	-	-	-
	(c) Purchase of traded goods	-	-	27.03
	(d) Software Development Expenses	29.30	19.71	119.92
	(e) Employees cost	3.93	2.57	14.09
	(f) Directors' Remuneration	6.86	5.46	27.03
	(g) Rent	7.92	6.33	28.66
	(h) Depreciation	3.49	3.42	14.58
	(l) Other Expenditure	15.42	6.87	39.32
	Total	66.92	44.36	270.63
3	Profit from Operations before Other income, Interest & Exceptional Items (1-2)	10.52	17.52	124.75
4	Other Income	0.16	-	4.08
5	Profit before Interest & Exceptional Items (3+4)	10.68	17.52	128.84
6	Interest	0.24	3.39	11.95
7	Profit after Interest but before Exceptional Items (5-6)	10.44	14.12	116.89
8	Exceptional Items	-	-	-
9	Profit(+)/(Loss)(-) from Ordinary Activities before tax (7+8)	10.44	14.12	116.89
10	Tax expense			
	Fringe Benefit Tax	-	0.12	0.82
	Deferred Tax	(0.28)	(0.31)	(1.09)
	Provision for Tax (MAT)	-	-	0.91
11	Net profit(+)/(Loss)(-) from Ordinary Activities after tax (9 -10)	10.72	14.31	116.26
12	Extraordinary items (net of tax expense Rs.-----)	-	-	-
13	Net profit(+)/(Loss)(-) for the period (11-12)	10.72	14.31	116.26
14	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49
15	Reserves excluding Revaluation Reserves as at 31st March 2009			600.60
16	Earnings Per Share (EPS)			
	(a) Basic and diluted EPS before Extraordinary items (not annualized)	0.12	0.16	1.31
	(b) Basic and diluted EPS after Extraordinary items (not annualized)	0.12	0.16	1.31
17	Public shareholding			
	- Number of shares	7,032,223	7,059,213	7,032,223
	- Percentage of shareholding	79.33%	79.63%	79.33%
18	Promoters & Promoter group shareholding			
	(a) Pledged/Encumbered	Nil	Nil	Nil
	(b) Non-encumbered			
	-No of shares	1,832,652	1,805,662	1,832,652
	-Percentage of shares (as a % of the Promoters holding)	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total holding)	20.67%	20.37%	20.67%

Notes:

1. The above Consolidated financial results as reviewed by the audit committee were approved and taken on record by the Board of Directors in their meeting held on 29th July 2009.
2. Limited review as required under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
3. The above Consolidated financial results comprise consolidation of the financial results of Odyssey Technologies Ltd and its wholly owned subsidiaries Taexpert.com Ltd and Odyssey Secure Commerce Pte Ltd.
4. Details of the stand alone financial results of Odyssey Technologies Ltd is available on the web site of Bombay stock Exchange at <http://www.bseindia.com/qresann/result.asp?scripcd=530175&scripname=ODYSSEY%20TEC>
5. Software Development Expenses under Sl.No.2.d includes the remuneration paid to the software developers .
6. There were no complaints from investors outstanding at the beginning of the quarter or received during the quarter ended Jun 30, 2009.
7. The operations of the company are in single segment viz. Software.
8. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai
29th July 2009

B Robert Raja
Chairman & Managing Director