



## ODYSSEY TECHNOLOGIES LIMITED

Regd office: 2nd Floor, Arjay Apex Centre, 51-College Road, Chennai 600 006

### UNAUDITED FINANCIAL RESULTS - CONSOLIDATED FOR THE QUARTER AND THE YEAR ENDED ON MAR 31, 2008

*Rs. in lakhs*

Sl No	Particulars	Three months ended 31.03.2008	Corresponding three months ended 31.03.2007	For the Year ended (Unaudited) 31.03.2008	Previous year ended 31.03.2007 (Audited)
		(1)	(2)	(3)	(4)
1	Net Sales/Income from operations	46.38	29.92	209.50	158.05
2	Other Income	0.00	0.03	0.00	0.71
3	<b>Total Income (1+2)</b>	<b>46.38</b>	<b>29.95</b>	<b>209.50</b>	<b>158.76</b>
4	<b>Expenditure</b>				
	a. Increase/decrease on stock in trade and work in progress	-	-	-	-
	b. Consumption of raw materials	-	-	-	-
	c. Purchase of traded goods	0.03	0.00	1.38	17.63
	d. Software Development Expenses	30.10	43.58	96.49	150.31
	e. Employees cost	8.50	10.92	32.58	40.97
	f. Depreciation	4.63	5.41	18.75	22.15
	g. Rent	4.79	3.57	18.59	16.68
	h. Other expenditure	14.40	7.84	35.19	35.38
	Total Expenditure (a to h)	62.46	71.31	202.99	283.12
5	Interest Expenses	9.98	4.64	15.08	7.94
6	Exceptional items	0.00	-	0.00	0.00
7	<b>Profit/(Loss) from Ordinary Activities before Tax(3) - (4+5+6)</b>	<b>(26.07)</b>	<b>(46.00)</b>	<b>(8.57)</b>	<b>(132.30)</b>
8	Provision for Taxation				
	a. Fringe Benefit Tax	0.12	0.14	0.45	0.69
	b. Deferred Tax	(0.37)	0.12	(1.52)	0.38
	c. Provision for Tax (MAT)	(0.73)	-	(0.73)	-
9	<b>Net profit/(Loss) from Ordinary Activities after tax (7-8)</b>	<b>(25.09)</b>	<b>(46.25)</b>	<b>(6.78)</b>	<b>(133.37)</b>
10	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-
11	<b>Net profit/(Loss) for the period (9-10)</b>	<b>(25.09)</b>	<b>(46.25)</b>	<b>(6.78)</b>	<b>(133.37)</b>
12	Paid-up equity share capital (Face value Rs. 10)	886.49	885.24	886.49	885.24
13	Reserves excluding Revaluation Reserves as at 31st March 2007	600.42	599.53	600.42	600.34
14	<b>Earnings Per Share (EPS)</b>				
	a) Basic and diluted EPS before Extraordinary items	(0.28)	(0.52)	(0.08)	(1.51)
	b) Basic and diluted EPS after Extraordinary items	(0.28)	(0.52)	(0.08)	(1.51)
15	<b>Public shareholding</b>				
	- Number of shares	7,062,813	6,977,223	7,062,813	6,977,223
	- Percentage of shareholding	79.67%	78.82%	79.67%	78.82%

**Notes:**

- 1 The above unaudited (Consolidated) financial results which have been subjected to limited review by the auditors of the company have been taken on record by the board of directors at their meeting held on April 25, 2008
- 2 Consolidated results comprise consolidation of the financial results of Odyssey Technologies Ltd and its wholly owned subsidiaries Taexpert.com Ltd and Odyssey Secure Commerce Pte Ltd.
- 3 There were no complaints from investors outstanding at the beginning of the quarter or received during the quarter ended Mar 31, 2008
- 4 The operations of the companies are in single segment viz. Software.
- 5 Previous period's/years figures have been regrouped wherever necessary to confirm to the current period's classification

Chennai  
April 25, 2008

**B Robert Raja**  
Chairman & Managing Director