



## ODYSSEY TECHNOLOGIES LIMITED

Regd office: 2nd Floor, Arjay Apex Centre, 51-College Road, Chennai 600 006

### UNAUDITED FINANCIAL RESULTS - STAND ALONE FOR THE QUARTER AND THE YEAR ENDED ON MARCH 31, 2009

*Rs. in lakhs*

| Sl No | Particulars   | Three months ended<br>31.03.2009 | Corresponding three months ended<br>31.03.2008 | For the Year ended<br>31.03.2009<br>(Unaudited) | Previous year ended<br>31.03.2008<br>(Audited) |
|-------|---|----------------------------------|--|---|--|
|       |   | (1)                              | (2)  | (3)   | (4)  |
| 1     | (a) Net Sales/Income from operations  | 19.66                            | 27.47  | 374.18  | 182.22   |
| 2     | <b>Expenditure</b>  |                                  |  |   |  |
|       | (a) Increase/decrease in stock in trade and work in progress                      | -                                | -  | -   | -  |
|       | (b) Consumption of raw materials  | -                                | -  | -   | -  |
|       | (c) Purchase of traded goods  | 0.02                             | 0.03   | 27.03   | 1.42   |
|       | (d) Software Development Expenses   | 44.64                            | 24.47  | 118.62  | 90.83  |
|       | (e) Employees cost  | 2.76                             | 1.83   | 10.87   | 8.18   |
|       | (f) Directors' Remuneration   | 7.15                             | 5.46   | 27.03   | 22.20  |
|       | (g) Rent  | 7.36                             | 3.65   | 27.52   | 17.45  |
|       | (h) Depreciation  | 3.37                             | 4.06   | 12.62   | 15.10  |
|       | (I) Other Expenditure   | 9.92                             | 10.26  | 33.97   | 25.69  |
|       | <b>Total</b>  | 75.22                            | 49.77  | 257.66  | 180.87   |
| 3     | Profit from Operations before Other income,<br>Interest & Exceptional Items (1-2) | (55.55)                          | (22.30)  | 116.53  | 1.35   |
| 4     | Other Income  | 0.26                             | -  | 4.08  | -  |
| 5     | Profit before Interest & Exceptional Items (3+4)                                  | (55.30)                          | (22.30)  | 120.61  | 1.35   |
| 6     | Interest  | 1.71                             | 9.98   | 11.95   | 16.84  |
| 7     | Profit after Interest but before Exceptional Items (5-6)                          | (57.01)                          | (32.27)  | 108.67  | (15.49)  |
| 8     | Exceptional Items   | -                                | -  | -   | -  |
| 9     | Profit(+)/(Loss)(-) from Ordinary Activities before Tax (7+8)                     | (57.01)                          | (32.27)  | 108.67  | (15.49)  |
| 10    | Tax expense   |                                  |  |   |  |
|       | Fringe Benefit Tax  | 0.15                             | 0.12   | 0.77  | 0.67   |
|       | Deferred Tax  | (0.28)                           | (0.37)   | (1.09)  | (1.49)   |
| 11    | Net profit(+)/(Loss)(-) from Ordinary Activities after tax (9-10)                 | (56.88)                          | (32.02)  | 108.99  | (14.67)  |
| 12    | Extraordinary items (net of tax expense Rs.----)                                  | -                                | -  | -   | -  |
| 13    | Net profit(+)/(Loss)(-) for the period (11-12)                                    | (56.88)                          | (32.02)  | 108.99  | (14.67)  |
| 14    | Paid-up equity share capital (Face value Rs. 10)                                  | 886.49                           | 886.49   | 886.49  | 886.49   |
| 15    | Reserves excluding Revaluation Reserves as at 31st March 2008                     |                                  |  |   | 600.60   |
| 16    | Earnings Per Share (EPS)  |                                  |  |   |  |
|       | (a) Basic and diluted EPS before Extraordinary items (not annualized)             | (0.64)                           | (0.36)   | 1.23  | (0.17)   |
|       | (b) Basic and diluted EPS after Extraordinary items (not annualized)              | (0.64)                           | (0.36)   | 1.23  | (0.17)   |
| 17    | Public shareholding   |                                  |  |   |  |
|       | - Number of shares  | 7,032,223                        | 7,062,813                                      | 7,032,223                                       | 7,062,813                                      |
|       | - Percentage of shareholding  | 79.33%                           | 79.67%   | 79.33%  | 79.67%   |
| 18    | Promoters & Promoter group shareholding   |                                  |  |   |  |
|       | (a) Pledged/Encumbered  | Nil                              | Nil  | Nil   | Nil  |
|       | (b) Non-encumbered  |                                  |  |   |  |
|       | -No of shares   | 1,832,652                        | 1,802,062                                      | 1,832,652                                       | 1,802,062                                      |
|       | -Percentage of shares (as a % of the Promoters holding)                           | 100.00%                          | 100.00%  | 100.00%   | 100.00%  |
|       | -Percentage of shares (as a % of the total holding)                               | 20.67%                           | 20.33%   | 20.67%  | 20.33%   |

**Notes:**

1. The above Stand-alone financial results as reviewed by the audit committee were approved and taken on record by the Board of Directors in their meeting held on 29th March 2009.
2. Limited review as required under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors
3. Software Development Expenses under Sl.No.2.d includes the remuneration paid to the software developers .
4. One complaint was received from an investor during the quarter and no complaint was pending either at the beginning or at the end of the quarter.
5. The operations of the company are in single segment viz. Software.
6. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai  
March 29, 2009

B Robert Raja  
Chairman & Managing Director