

ODYSSEY TECHNOLOGIES LIMITED

Regd office: 2nd Floor, Arjay Apex Centre, 51 - College Road, Chennai 600 006

UNAUDITED FINANCIAL RESULTS - CONSOLIDATED FOR THE QUARTER AND THE YEAR ENDED ON MARCH 31, 2010

Rs. in lakhs

SL. NO	PARTICULARS	QUARTER ENDED ON		FOR THE YEAR ENDED	
		31-Mar-10 (Unaudited)	31-Mar-09 (Unaudited)	31-Mar-10 (Unaudited)	31-Mar-09 (Audited)
		(1)	(2)	(3)	(4)
1	(a) Gross Sales/Income from operations	65.02	32.66	347.62	395.39
	(b) Less : Central Excise Duty Paid	4.15	-	5.47	-
	(c) Net Sales/Income from operations	60.87	32.66	342.15	395.39
2	Expenditure				
	(a) Purchase of traded goods	-	0.02	-	27.20
	(b) Software Development Expenses	45.73	45.02	144.93	119.76
	(c) Employees cost	5.16	3.66	18.78	14.20
	(d) Directors' Remuneration	8.87	7.15	34.13	27.03
	(e) Rent	8.05	8.50	32.04	28.66
	(f) Depreciation	3.66	3.86	14.39	14.58
	(g) Other Expenditure	15.01	12.07	69.54	39.79
	Total	86.48	80.28	313.81	271.22
3	Profit(+)/(Loss)(-) from Operations before Other income, Interest & Exceptional Items (1-2)	(25.61)	(47.63)	28.34	124.17
4	Other Income	0.24	0.26	1.00	4.24
5	Profit(+)/(Loss)(-) before Interest & Exceptional Items (3+4)	(25.37)	(47.37)	29.34	128.41
6	Interest	0.76	1.71	2.24	11.95
7	Profit(+)/(Loss)(-) after Interest but before Exceptional Items (5-6)	(26.13)	(49.09)	27.10	116.46
8	Exceptional Items	-	-	-	-
9	Profit(+)/(Loss)(-) from Ordinary Activities before Tax (7+8)	(26.13)	(49.09)	27.10	116.46
10	Tax expense				
	Fringe Benefit Tax	-	0.20	-	0.82
	Current Tax (MAT)	-	0.91	0.73	0.77
	Deferred Tax Liability / (Asset)	(0.12)	(0.28)	(0.90)	(1.09)
11	Net profit(+)/(Loss)(-) from Ordinary Activities after tax (9 -10)	(26.01)	(49.91)	27.27	115.96
12	Extraordinary items (net of tax expense Rs.Nil)	-	-	-	-
13	Net profit(+)/(Loss)(-) for the period (11-12)	(26.01)	(49.91)	27.27	115.96
14	Paid-up equity share capital (Face value Rs. 10)	886.49	886.49	886.49	886.49
15	Reserves excluding Revaluation Reserves as at 31st Mar 2009	-	-	-	600.60
16	Earnings Per Share (EPS) (not annualized)				
	(a) Basic and diluted EPS before Extraordinary items	(0.29)	(0.56)	0.31	1.31
	(b) Basic and diluted EPS after Extraordinary items	(0.29)	(0.56)	0.31	1.31
17	Public shareholding				
	- Number of shares	7,032,223	7,032,223	7,032,223	7,032,223
	- Percentage of shareholding	79.33%	79.33%	79.33%	79.33%
18	Promoters & Promoter group shareholding				
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	-No of shares	1,832,652	1,832,652	1,832,652	1,832,652
	-Percentage of shares (as a % of the Promoters holding)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total holding)	20.67%	20.67%	20.67%	20.67%

Notes:

1 Standalone Results

(a)	Net Sales/Income from operations	56.43	19.66	324.27	374.18
(b)	Profit Before Tax	(27.12)	(57.01)	22.38	108.89
(c)	Profit After Tax	(27.00)	(56.88)	23.28	109.22

2. The above Consolidated financial results as reviewed by the audit committee were approved and taken on record by the Board of Directors in their meeting held on 30th April 2010

3. Limited review as required under clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.

4. The above Consolidated financial results comprise consolidation of the financial results of Odyssey Technologies Ltd and its wholly owned subsidiaries Taexpert.com Ltd and Odyssey Secure Commerce Pte Ltd as per AS 21.

5. Details of the stand alone financial results of Odyssey Technologies Ltd is available on the web site of Bombay stock Exchange at <http://www.bseindia.com/qresann/result.asp?scripcd=530175&scripname=Odyssey Tech>

6. Software Development Expenses under Sl.No.2.b includes the remuneration paid to the software developers .

7. There were no complaints from investors outstanding at the beginning of the quarter or received during the quarter ended March 31, 2010.

8. The company is engaged only in the business of 'software' and therefore, has only one reportable segment in accordance with AS 17

9. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai
30th April 2010

B Robert Raja
Chairman & Managing Director