



ODYSSEY TECHNOLOGIES LIMITED

Regd office: 2nd Floor, Arjay Apex Centre, 51-College Road, Chennai 600 006

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED ON SEP 30, 2007

Rs. in lakhs

Sl No	Particulars	Three months ended 30.09.2007	Three months ended 30.09.2006	Six months ended 30.09.2007	Six months ended 30.09.2006	Previous year ended 31.03.2007 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	Income from operations	43.88	30.21	66.66	75.56	145.44
2	Other Income	0.00	0.05	0.00	0.47	0.71
	Total	43.88	30.26	66.66	76.03	146.15
3	Total Expenditure					
	(a) Operating cost	23.96	45.39	44.36	85.25	162.86
	(b) Staff cost	7.26	9.29	15.22	18.80	38.65
	(c) Admin, Secretarial, Sales & other expenses	11.03	12.00	20.19	23.14	49.80
	Total	42.25	66.69	79.78	127.20	251.31
4	Interest	1.42	1.28	2.61	1.60	7.94
5	Depreciation, Amortisation & Non-cash expenses	4.14	3.55	8.23	6.94	19.06
6	Profit(+)/Loss(-) before tax	(3.93)	(41.25)	(23.97)	(59.70)	(132.16)
7	Provision for taxation - Current Tax	-	-	-	-	-
	- Deferred Tax	0.15	1.29	0.52	1.07	0.35
	- Fringe Benefit Tax	0.10	0.50	0.22	0.63	0.69
8	Net profit(+)/Loss(-)	(4.18)	(43.04)	(24.71)	(61.40)	(133.20)
9	Paid up equity share capital (Face value: Rs. 10)	885.24	885.24	885.24	885.24	885.24
10	Reserves excluding revaluation reserves	600.34	593.15	600.34	593.15	600.34
11	EPS -Basic Rs.	(0.05)	(0.49)	(0.28)	(0.69)	(1.51)
	-Diluted Rs.	(0.05)	(0.49)	(0.28)	(0.69)	(1.51)
12	Aggregate of non-promoter shareholding					
	- Number of shares	7,020,773	6,945,223	7,020,773	6,945,223	6,977,223
	- Percentage of shareholding	79.31%	78.46%	79.31%	78.46%	78.82%

Notes:

- The above unaudited financial results were taken on record by the board of directors at their meeting held on October 26, 2007
- There were no complaints from investors outstanding at the beginning of the quarter or received during the quarter ended Sep 30, 2007
- The operations of the company are in single segment viz. Software.
- The above financial results are subjected to limited review by the statutory auditors.

Chennai
October 26, 2007

B Robert Raja
Chairman & Managing Director